

1478-800

STATE OF SOUTH CAROLINA)
)
COUNTY OF ANDERSON)

MODIFICATION AGREEMENT

GONNIE S. TANKERSLEY
R.M.C.
F I L E D
AUG 13 1979

Roger H. Henry, Jr. and ^{AM}

The undersigned, Ellison D. Smith, III ^{PM} 7 8 9 10 11 12 1 2 3 4 5 6 date
assumed the payment of a note originally given by Jimmie G. Smith and Charles
L. Lyon to Anderson Savings and Loan Association in the original principal
amount of \$105,000 (the present unpaid principal balance being
\$99,352.12) which note is payable in monthly installments of \$1,128.35
each and is secured by a real estate mortgage recorded in the Office of the
Clerk of Court for Anderson County in Mortgage Book 1359, at page 516,
and Anderson Savings and Loan Association in permitting the assumption of
said mortgage is requiring that the note and mortgage be modified so as to
increase the amount of the monthly payments and to increase the rate of
interest.

NOW, THEREFORE, in consideration of the premises and the mutual
promises of the undersigned, the parties hereto agree as follows:

1. The interest rate of said loan will be increased from 10%
to 11% per annum.
2. The monthly installment due on said indebtedness will be
increased from \$1,128.35 per month to \$1,245.87 per month.
3. The undersigned, Roger H. Henry, Jr. and
Ellison D. Smith, III, will pay the
increased monthly installments and the increased interest rate beginning
with the installment due on August 1, 1979 and will pay the same
amount each month until the full amount of said indebtedness has been paid.
4. All other terms, provisions and conditions of said note and
mortgage will remain unchanged.

EXECUTED by the parties hereto this 3rd day of August,
~~1969~~ 1979.

In the presence of:

William C. Hood

Roger H. Henry Jr. (SEAL)
Ellison D. Smith III (SEAL)

ANDERSON SAVINGS & LOAN ASSOCIATION

By

Heland C. Stoddard

STATE OF SOUTH CAROLINA)
)
COUNTY OF ANDERSON)

PERSONALLY appeared before me J. Michael Kapp
who being duly sworn says that he saw Roger H. Henry Jr. and Ellison Smith III
and Anderson Savings & Loan Association by Heland C. Stoddard
its Exec. Vice President, sign, seal and as their act and deed
deliver the within Modification Agreement, and that he with William
C. Hood witnessed the execution thereof.

SWORN to before me this 3rd
DAY of August, 1979.

William C. Hood
Notary Public for South Carolina

J. Michael Kapp

RECORDED AUG 13 1979
at 3:00 P.M.

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